

The Mining Watch is a mining bulletin of the Chamber of Mines of Zimbabwe for its members and stakeholders. It is produced by



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# CHAMBER OF MINES



# OF ZIMBABWE

## Daily Mining Watch

This is your daily dose of information on mineral prices, mineral commodity markets and mining insights.

**Quote of the Day:** Palladium at a "Golden Cross" - **SWOT GOLD**

### MINERAL PRICES

#### Precious Metals: Gold, Silver & PGMs

Table 1: Precious Metal Prices -USD/oz

Metal	Current <small>9 September 2020</small>	Previous <small>8 September 2020</small>	+/- (%)
Gold	1,947.20	1,910.95	+1.9%
Silver	26.53	26.67	-0.5%
Platinum	912	922	-1.1%
Palladium	2,314	2,334	-0.9%
Rhodium	13,300	13,300	-
Iridium	1,645	1,645	-
Ruthenium	270	270	-

Source: Johnson Matthey (PGMs), World Gold Council (Gold), Kitco (Silver)

Mining Intelligence  
Thursday 10 September 2020

**Weekly Auction Rate**  
\$ZW82.6 per \$US1

#### Top gains

Gold 1.9%  
Coking Coal 0.7%

#### Top losses

Oil -3.2%  
Lead -1.9%

#### Covid-19 Count

##### Zimbabwe

Screened 211 602  
Tested positive 7 429  
Recovered 5 542  
Deaths 222

##### Global

Tested positive 28.0M  
Recovered 20.1M  
Deaths 908K

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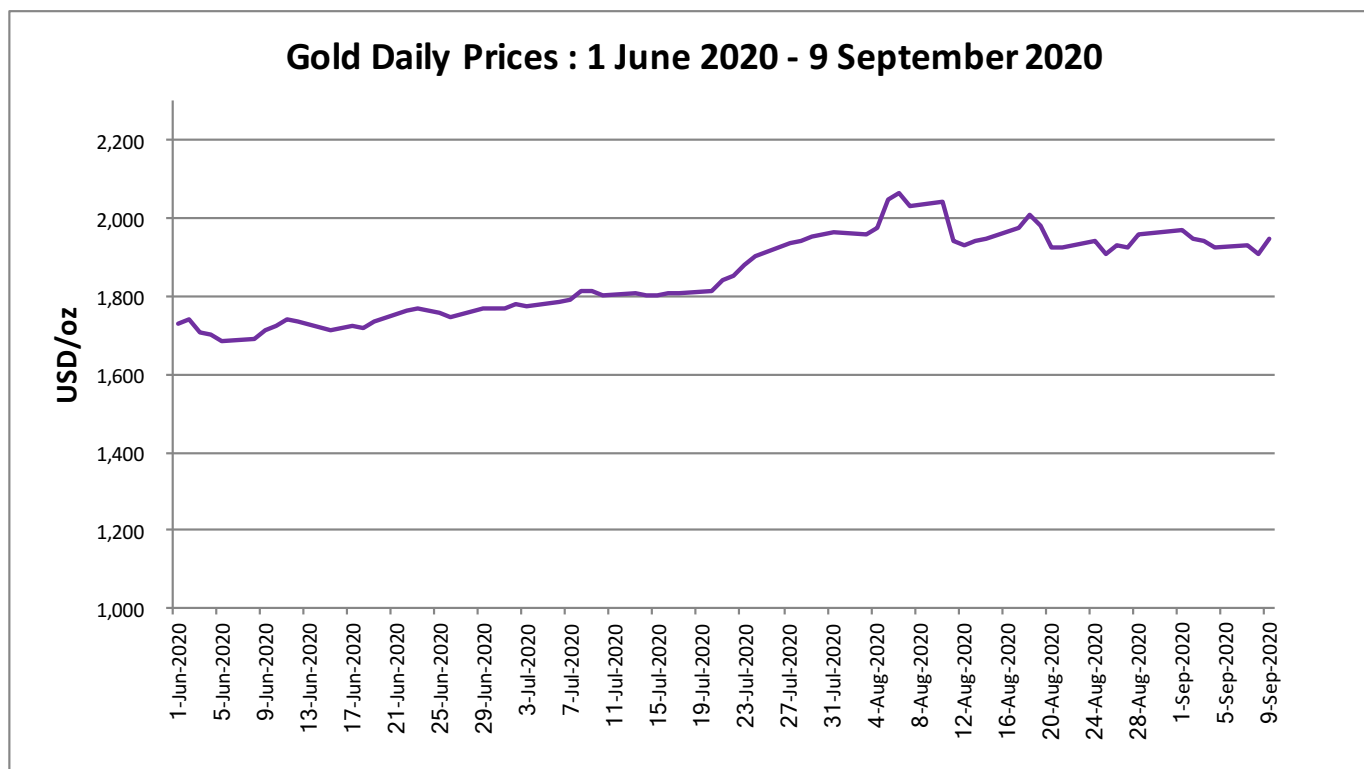
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## Market Insight:

Gold prices rebounded firming by 1.9% on the back of a weaker dollar. Also supporting the uptick was news of one leading Covid-19 vaccine trial which was paused following an unexplained illness in one of the test participants.



Source: World Gold Council

## Base Metals

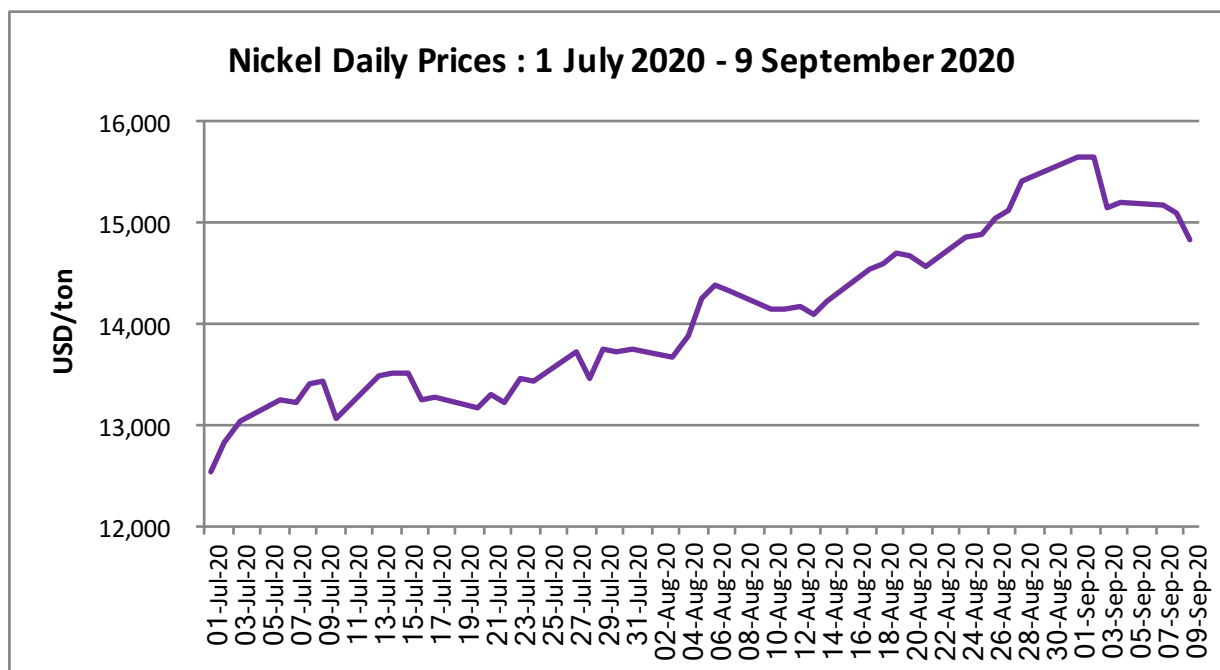
Table 2: Base Metal Prices - USD

Metal	Current <small>9 September 2020</small>	Previous <small>8 September 2020</small>	+/- (%)
Nickel/ton	14,821	15,090	-1.8%
Copper/ton	6,709	6,767.50	-0.9%
Cobalt/ton	32,985	32,985	-
Aluminium/ton	1,740	1,744	-0.2%
Lead/ton	1,888	1,925	-1.9%
Tin/ton	17,940	18,215	-1.5%
Zinc /ton	2,386.50	2,425.50	-1.6%

Source: London Metal Exchange

## Market Insight:

Base metals traded lower in the day with the weakness in tech stocks weighing on sentiment in metals. Nickel which is used in electric vehicles shed 1.6% driven by electric vehicle maker Tesla's failure to be listed as an S&P 500 company, leading to a 20% share price fall that in turn led to a 4% fall in the Nasdaq index.



Source: London Metal Exchange

## Energy Materials

Table 3: Energy Material Prices -USD

Metal	Current 9 September 2020	Previous 8 September 2020	+/- (%)
Thermal Coal	51.20	51.00	+0.4%
Coking Coal, /ton cfr China	98.96	98.29	+0.7%
Oil\$/Barrel (OPEC Basket)	40.29	41.64	-3.2%

Source: Business Insider (Thermal Coal), Fastmarkets (Coking Coal), OPEC (Oil)

## Market Insight:

Seaborne coking coal prices firmed by 0.7% due to an increase in transactions in the cfr market.



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**Battery Materials**

Metal	Current <small>9 September 2020</small>	Previous <small>8 September 2020</small>	+/- (%)
Vanadium Pentoxide 98% V2O5 \$/t	12,562	12,562	-

Source: Fast Markets

**Weekly Updates**

**Lithium**

**Market Insight:**

The battery-grade lithium carbonate spot assessment in Europe and the US was the only price assessment to move this week, drifting lower in a slack market with demand for lithium chemicals subdued due to the summer holiday period and ongoing weakness filtering through from the more liquid Chinese and seaborne Asia spot markets. Sellers are struggling to achieve prices at the high end of the range with demand still low in the market.



## Battery Materials

Table 5: Battery Materials Prices -USD

Metal	Weekly Median Price <small>(Assessed 28 August 2020)</small>	Weekly Median Price <small>(Assessed 20 August 2020)</small>	+/- (%)
Lithium Carbonate /kg (CIF China, Japan, Korea)	6.5-8	6.5-8	-
Lithium Carbonate/kg (CIF Europe and US)	7.5-9	8-9	-2.9%
Lithium Hydroxide	9.75-10.50	9.75-10.50	-
Spodumene (5-6% Li <sub>2</sub> O) /ton CIF China	370-400	370-400	-
Graphite Flake 94%C /ton FoB China	430	430	-

Source: Fast Markets

Table 6: Chrome Metal Prices -USD

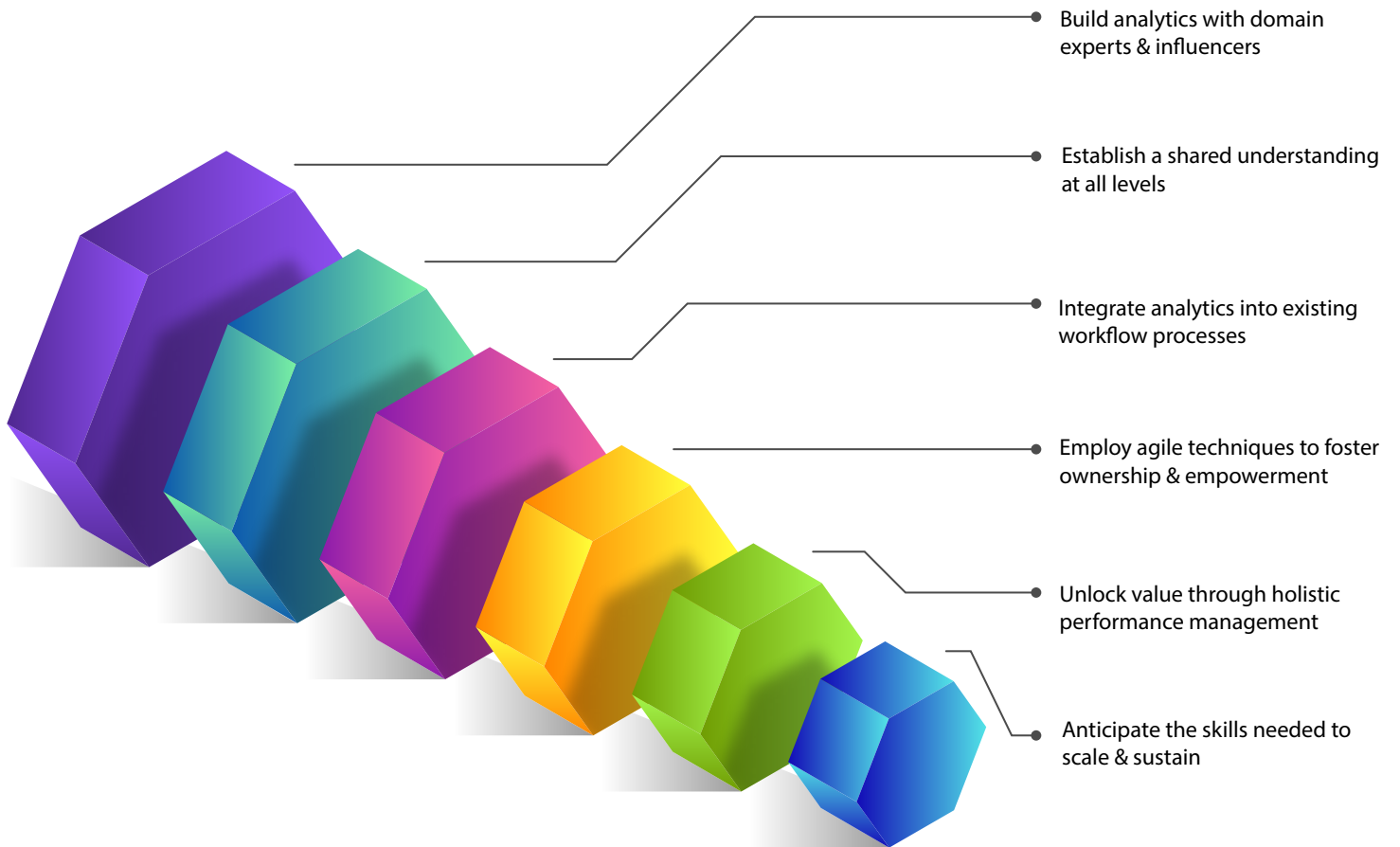
Metal	Weekly Median Price <small>(Assessed 1 September 2020)</small>	Weekly Median Price <small>(Assessed 25 August 2020)</small>	+/- (%)
Chrome Ore 40- 42% Cr (lumpy)	185	190	-2.6%
Chrome Concentrates 42% Cr, (\$/t) CIF China	134	133	+0.8%
Charge Chrome(Southern Africa), 50% Cr, \$/t, CIF China	1,564.84	1,520.76	+2.9%
High Carbon Ferro-chrome, 60% Cr (\$/t)	1,939.52	1,917.48	+1.1%
Low Carbon Ferro – Chrome	4,132.50	4,132.50	-

Source: Fast Markets

## MINING INSIGHTS

In a capital-intensive industry like mining, productivity improvements can have a major bottom-line impact. For that reason, advanced analytics can generate immense value, helping leaders optimize processes, reduce downtime, and inform on-site decision making. The mining industry however is highly complex. Plants operate like small cities, with hundreds of people and thousands of pieces of equipment. Nearly every process requires specialized expertise and careful choreography. Advanced analytics can drive value only if employees use them to make decisions, but adoption is often the biggest stumbling block in analytics initiatives. Below are six ways analytics leaders can drive adoption:

## ANALYTICS ADOPTION IN MINING



Source: McKinsey & Company, designed by Wealthtalk Media

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## UPCOMING EVENTS



### Live Webinar: Northern Ireland & UK Export Finance: Innovation. Reliability. Opportunities.

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