

We Are In the Business Of Manufacturing

MINING AND CONSTRUCTION INDUSTRIES ADHESIVES, SEALANTS & PROTECTIVE COATINGS

Shape It Adhesives is a Zimbabwean manufacturer of world class, high quality ADHESIVES, SEALANTS & PROTECTIVE COATINGS. We offer a wide range of polymeric products and services which include :







PRODUCTS OFFERED TO MINING & CONSTRUCTION INDUSTRY

- Crusher Backing Compounds
- Epoxy Grouting Compounds
- Epoxy Pastes - Non Slump
- Epoxy Mortar
- Pu & Epoxy Coatings
- Rail Joint Steel Adhesives
- Structural Adhesives
- Reflective Road Marking Paints (Cold & Thermoplastic)
- Bitumen Emulsions - Stable 60, Cat Mix
- Bitumen 70/100
- Bitumen Primers - Mc 30, Tp7
- Road Studs Adhesives
- Anti Corrosion Pipe Wraps
- Concrete Sewer Liners
- Dust Control & Road Stabilization Compounds

SERVICES OFFERED TO MINING & CONSTRUCTION INDUSTRY

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- Sewer Ponds, Dams And Slurry Linings
- Anti Wear Systems
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- Construction Joint Sealants
- Anti Corrosion (Acid & Alkali) Systems To Metal And Concrete Surfaces
- Water Reservoir Rehabilitation
- Water Tanks / Reservoir Waterproofing
- Process Tanks and Pipes Protective Coatings
- Bridge Expansion Joint Sealants
- Sewer Works Concrete Lining
- Irrigation Canals Waterproofing

For more information please contact us at

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Daily Mining Watch

Mining Intelligence – Today
Wednesday 8 July 2020

This is your daily dose of information on mineral prices, mineral commodity markets and mining company performance.

Quote of the Day: Gold is the midst of a regime shift , transitioning from trading as a safehaven asset to an inflation-hedge product
-TD Securities

MINERAL PRICES

Precious Metals

Table 1: Precious Metal Prices -USD/oz

Metal	Current <small>Day close</small>	Previous <small>Day Close</small>	+/- (%)
Gold	1,795	1,783	+0.7%
Silver	18.27	18.22	+0.3%
Platinum	833	818	+1.8%
Palladium	1,857	1,866	-0.5%
Rhodium	6,500	6,200	+4.6%

Precious metal prices firmed up as safe haven demand was reinforced by worries over surging Covid-19 cases and hopes of more stimulus measures to combat the economic impact. Gold rose to 9 year highsgaining 0.7% to trade at USD1,795/oz from USD1,783/oz.Silver gained0.3% to trade at USD18.27/oz up from USD18.02/oz.Rhodium led in gains for the second consecutive daytrading at USD6,500/oz from USD6,200/oz. Platinum firmed up by 1.8% to trade at USD818/oz from USD800/oz. Palladium shed0.5% to trade at USD1,857/oz from USD1,866/oz.

Top gains

Rhodium 4.6%
Platinum 1.8%

Top losses

Copper -0.8%
Aluminium -0.7%

Covid-19 Count

Zimbabwe

Screened 81 335
Tested positive 787
Recovered 201
Deaths 9

Global

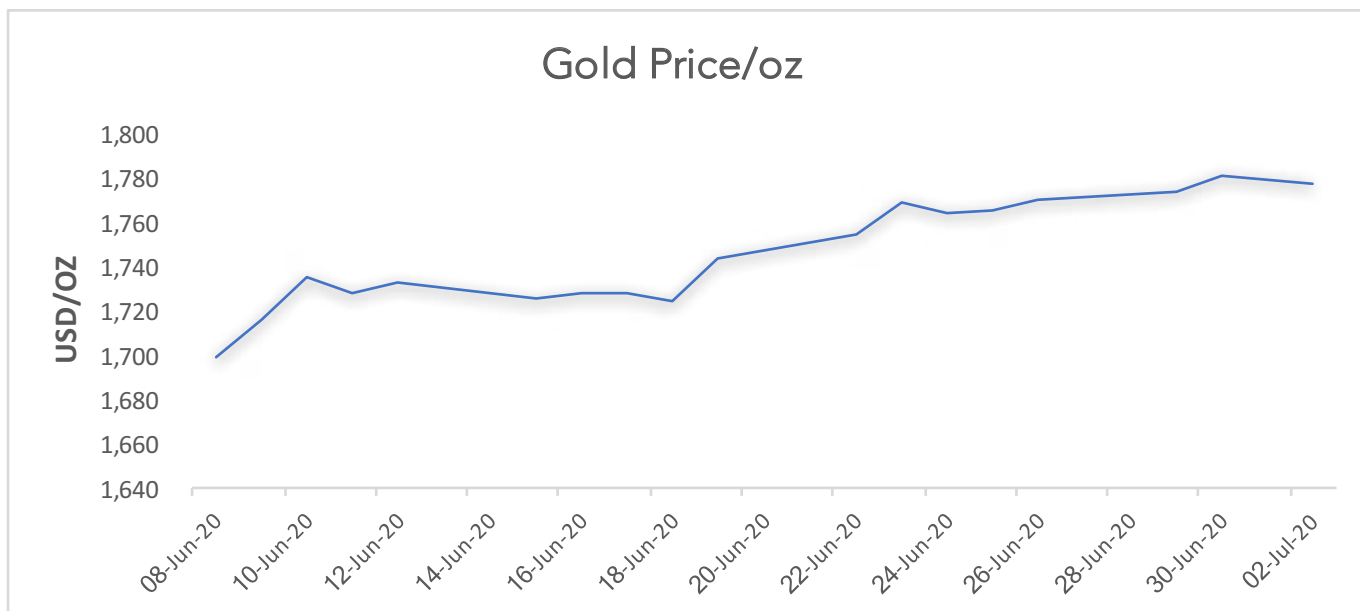
Tested positive 11.9M
Recovered 6.9M
Deaths 546K

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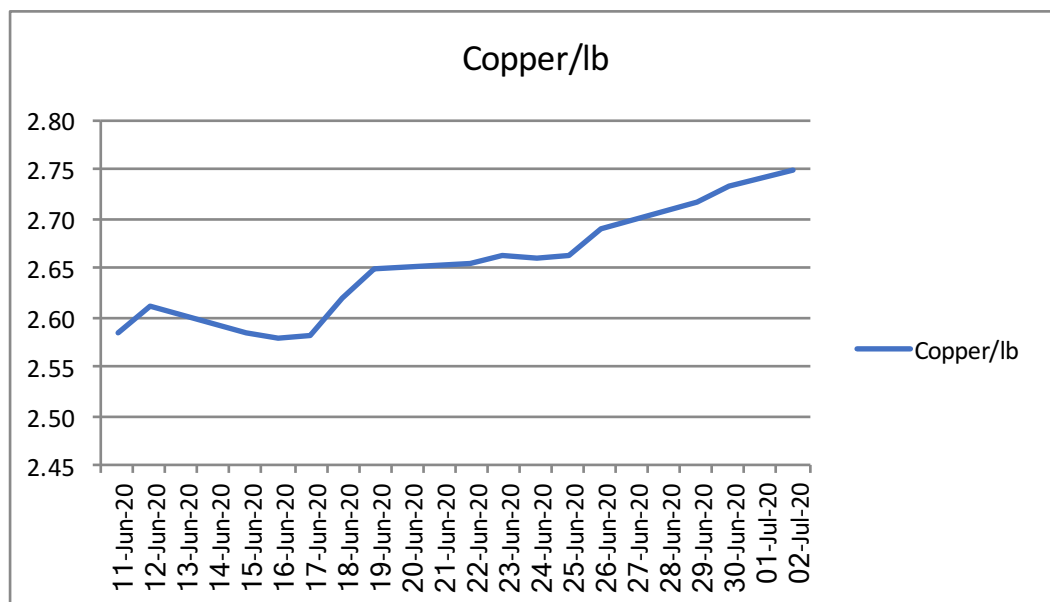


Base Metals

Table 2: Base Metal Prices - USD

Metal	Current <small>Day Close</small>	Previous <small>Day Close</small>	+/- (%)
Chrome/ton	436.48	437.98	-0.3%
Nickel/lb	6.01	6.03	-0.3%
Copper/lb	2.76	2.78	-0.8%
Cobalt/ton	424.87	426.33	-0.3%
Aluminium/lb	0.72	0.73	-0.7%
Lead/lb	0.810	0.806	+0.5%
Tin/ton	17,000	16,900	+0.6%
Zinc /lb	0.927	0.926	+0.2%

Chrome shed 0.3% as consumer demand has been dampened by the Covid-19 pandemic. Nickel and Copper traded sideways on routine downside corrections following recent gains and amid ongoing price uptrends shedding 0.3% and 0.8% respectively. Cobalt prices remain subdued shedding 0.3% from previous day levels due to weak demand for the metal. Aluminium shed 0.7% with the market taking a wait and see approach to monitor whether or not the US will put tariffs on Canadian aluminium. Lead gained 0.5% to trade at USD0.810/lb from USD 0.806/lb. Tin led in gains for the group with a 4% gain to trade at USD17.000/ton from USD16.900/ton. Zinc firmed by 0.2% amidst concerns over supply with the market responding to the news of the suspension extension at Santander zinc mine in Peru by zinc and lead miner Trevali.



Energy Materials

Coal and Uranium remained unchanged trading at USD40/ton and USD32.60/ton respectively. Prices remain under pressure amid a persisting glut in supply and weak demand from China and India. Global uranium production is significantly curtailed while utilities have been running down inventories due to uncertainty.

Table 3: Energy Material Prices -USD

Metal	Current <small>day close</small>	Previous <small>day close</small>	+/- (%)
Coal/ton	40	40	-
Uranium/ton	32.60	32.60	-

Battery Materials

Lithium shed 0.3% to trade at USD4,411/ton from USD4,426/ton the previous day as demands remains weak with buyers refusing to accept higher prices for the battery metal. Vanadium and Graphite traded unchanged from previous day levels, at USD6.2/lb and USD1,800/ton respectively.

Table 4: Battery Materials Prices -USD

Metal	Current <small>day close</small>	Previous <small>day close</small>	+/- (%)
Lithium/ton	4,411	4,426	-0.3%
Vanadium/lb	6.2	6.2	-
Graphite/ton	1,800	1,800	-

MINERAL COMMODITY MARKETS

The Global Strategic Mineral Materials market is expected to grow at a CAGR of 6.4% from 2018 to 2026. Strategic Mineral Materials are materials, usually raw materials that have a particular strategic significance to a government or nation, often in time of war. Their strategic need is because of their crucial importance for either economic or military purposes. Some materials are relatively simple, but are required in great quantities during wartime. Others are obscure and technically complex. Although not required in large quantities, their irreplaceability and critical need makes them especially valuable. Foodstuffs are not generally classed as strategic materials although vital, they are treated separately. Factors such as rising demand from various strategic minerals from different end-user industries such as electrical, electronics, automotive, aerospace, and construction are driving the market growth. Though, impact of COVID-19 pandemic restrains the market growth. Moreover, growing application base for different strategic minerals is the opportunity for the Strategic Mineral Materials market. Based on minerals, beryllium segment is expected to have a huge demand in the forecast period owing to its properties such as more stiffness, lightweight, and more flexible modulus. Huge cost and lack of product accessibility to fulfil demand from application industries across the globe are expected to impel the end-users to replace the product with low- cost substitutes including aluminium, copper alloys and titanium. The key vendors mentioned are Anglo American plc , CBMM, Glencore, Indium Corporation, Intercontinental Mining, Materion Corporation, South32, Vale and WARRIOR GOLD INC. – Research and Markets May 2020



Steel locker bank of 6 x 4 tier



Steel locker bank 2 x 2 tier

Steel locker full length



SPACE MANAGEMENT SYSTEMS

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MINERAL OF THE DAY

Zinc

Zinc prices will likely edge higher in the coming months as the negative shock to global demand from the Covid-19 outbreak wanes. According to Fitch Solutions' zinc report, it is expected that a long-term downtrend in zinc production will remain due to a market surplus. Zinc production is expected to increase by 2.1 per cent in 2020 with a 0.1 per cent consumption growth decrease. A total surplus of 71,000 tonnes of zinc is expected for 2020, compared to a deficit of 189,000 tonnes in 2019. "Prices will remain on a long-term downtrend as the market surplus that emerges in 2020 persists into the long term," Fitch stated. "This structural decline will be driven by sluggish growth in global steel production, as galvanising steel is the primary use of zinc." she said.





MINING THE NEWS

Local Mining News

Government seeks gold partnerships

Government is courting private sector players in the development and rolling out of gold centres across the country's eight mining provinces as it seeks to ramp up production from small scale miners. This was revealed by Mines and Mining Development Minister Winston Chitando, when he toured Suraj Mining (Pvt) Ltd, a gold milling centre situated

in Mutawatawa area in Mashonaland East last week. Government has identified gold centres as one of the key intervention strategies needed to bridge the gap between small scale miners and some of their legacy challenges that are largely centred on a lack of machinery and technical know-how on modern mining methods. -The Herald 8 July 2020

Russian firm nears deal for Arcadia lithium mine

Russian firm and global energy giant, Uranium One, is closing in on a potential, equity deal and 51 percent off-take agreement with Zimbabwe lithium mine, Arcadia, owner Prospect Resources. The Australia Stock Exchange (ASX) listed junior mine said this week it had appointed Renaissance Capital as the exclusive financial advisor in relation to Arcadia Mine, 38km east of Harare.

Renaissance's role pertains to the potential sale, directly or indirectly, of the junior miner "or other participation in, or the whole or part of the licence and or the assets of, Arcadia Lithium Mine or Prospect itself to Uranium One or its affiliates".

Prospect said the discussions with Uranium One were incomplete and ongoing and there is no guarantee the memorandum of Understanding (MoU) with Uranium One will result in a binding agreement or proposal

or as to the timing or terms on which any transaction may proceed. Renaissance Capital is a leading independent investment bank, providing access to over 50 markets globally with operations in Africa, central and Eastern Europe, North America, and the Middle East. Zimbabwe has proven that it has abundant lithium resources. As an important mineral resource, Zimbabwe's lithium mines are attracting more investors, which will change the development prospects of Zimbabwe's mining industry. Government has listed lithium as one of the key minerals expected to drive its grand vision of a US\$12 billion mining industry, from about \$3,6 billion currently, by year 2023 and transforming the country to an upper middle-income economy by 2030. -The Herald 8 July 2020

MINING THE NEWS

International Mining News



Tin miner Kasbah Resources delists from Australian exchange

Australia-based tin mining company Kasbah Resources has delisted from the Australian Securities Exchange (ASX), according to a company statement issued on Tuesday June 30. The delisting came after 13 years of activity on the exchange, with the company citing a large disparity between project valuation and market capitalization as a determining factor behind the decision.

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– [Fast markets 7 July 2020](#)

Codelco suspends New Level Mine project

As part of its measures to combat the COVID-19 health emergency that affects Chile and the O'Higgins region, Codelco will temporarily suspend the construction of the developments that are part of its structural New Level Mine project for the Division El Teniente, Chile. The transitory demobilisation, which affects the Andes Norte, Diamante, Andesita and Recursos Norte projects, had already begun to be implemented since the end of June 2020, encompassing a total of

4500 fewer people on the job, precisely with the aim of lowering the density of own staff and of collaborators, decrease displacement and reduce the possibility of contagion.

The tasks that will continue to be carried out will be those essential for the safety and protection of the work fronts. During the transitional detention period, the restart of the projects, whose peak activity is scheduled for the years 2021 and 2022, will be prepared.

– [Global Mining Review 6 July 2020](#)

Nearly 3 000 coronavirus cases at mines, with platinum workers bearing the brunt

A total of 18 mineworkers have so far died from Covid-19, with nearly 3 000 workers having tested positive for the virus, according to data released by the Minerals Council on Monday. More than half of the deaths were in the platinum sector, which has seen the highest number of infections as companies ramp up production following the easing of lockdown regulations. Gold mines, which have some of the world's deepest shafts, have reported six deaths, while no deaths have occurred in the coal sector. A total of 18 mineworkers have so far died from Covid-19, with nearly 3 000

workers having tested positive for the virus, according to data released by the Minerals Council on Monday. According to the Minerals Council, the North West platinum mining belt has 1 643 confirmed cases of Covid-19, followed by the gold sector, which is trailing at 914, and coal mines with 263 cases. The number of deaths has been slowly rising, despite hygiene and safety guidelines aimed at curbing the spread of infections, including the daily screening of employees before they enter work spaces. – [Fin 24 6 July 2020](#)

UPCOMING EVENTS

Gold Watch: Effects of the Gold Price Rally In Africa

Time: 1300 GMT

Date: 28 July 2020

MINING
REVIEW AFRICA

LIVE WEBINAR

GOLD WATCH: EFFECTS OF THE GOLD PRICE RALLY IN AFRICA

TIME: 13H00 GMT
DATE: 28 JULY 2020

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DEMAND**

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13H00 GMT
LIVE WEBINAR**



**Counting on Copper: Renewable Energy and Ev
Boom Drive Demand**

Date: 9 July 2020

Time: 1300hrs

Live Webinar

DIGITALIZATION IN MINING CONFERENCE 2020

14 July 2020 - 30 July 2020

Online conference

A banner for the SAIMM Online Conference. The left side has a teal background with the text 'SAIMM ONLINE CONFERENCE' in white, 'Mining business make-over Exploiting the digital revolution' in a smaller font, and 'DIGITALIZATION IN MINING CONFERENCE 2020' in large white letters. Below that is a yellow box with '14-30 JULY 2020'. At the bottom left, it says 'CPD Points 0.1 ECSA CPD Points for every 1 hour webinar attended'. The right side has a yellow background with the text 'The SAIMM is going Digital!' and 'As part of our digital transformation journey, this year we are excited to host the Digitalization in Mining Conference as a completely new digital experience.' Below this is a blue background with a white graphic of a hand holding a globe made of dots. At the bottom right are the SAIMM and ECSA logos.