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Daily Mining Watch

This is your daily dose of information on mineral prices, mineral commodity markets and mining insights.

Quote of the Day: Will Platinum Be the Next Metal to Rally? - Ian Young (ETF Trends)

MINERAL PRICES

Precious Metals: Gold, Silver & PGMs

Table 1: Precious Metal Prices -USD/oz

Metal	Current 20 August 2020	Previous 19 August 2020	+/- (%)
Gold	1,927.15	1,981	-2.7%
Silver	26.91	27.44	-1.9%
Platinum	940	953	-1.4%
Palladium	2,188	2,195	-0.3%
Rhodium	12,500	12,200	+2.5%
Iridium	1,645	1,645	-
Ruthenium	270	270	-

Source: Johnson Matthey (PGMs), World Gold Council (Gold), Kitco (Silver)

Mining Intelligence
 Friday 21 August 2020

Top gains

Rhodium 2.5%
 Aluminium 0.5%

Top losses

Gold -2.7%
 Silver -1.9%

Covid-19 Count

Zimbabwe

Screened 188 620
 Tested positive 5 745
 Recovered 4 525
 Deaths 151

Global

Tested positive 22.8M
 Recovered 15.5M
 Deaths 797K

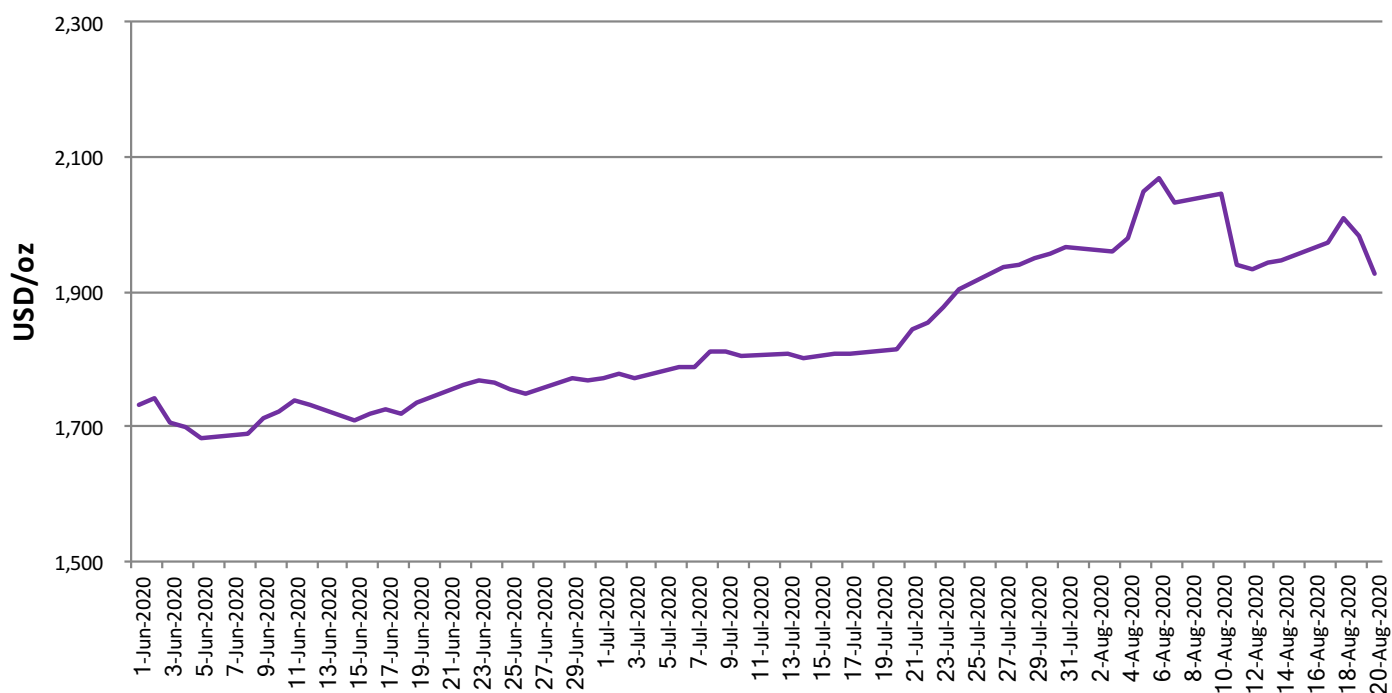


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Market Insight:

Gold suffered another sharp sell-off, though the dip held well above the previous low. The increased volatility does highlight there is profit-taking around and given the strong gains since March, there may be considerable profits to be taken. Overall given all the uncertainty, we expect gold's bull market has further to run.

Gold Daily Prices : 1 June 2020 - 20 August 2020



Source: World Gold Council

Base Metals

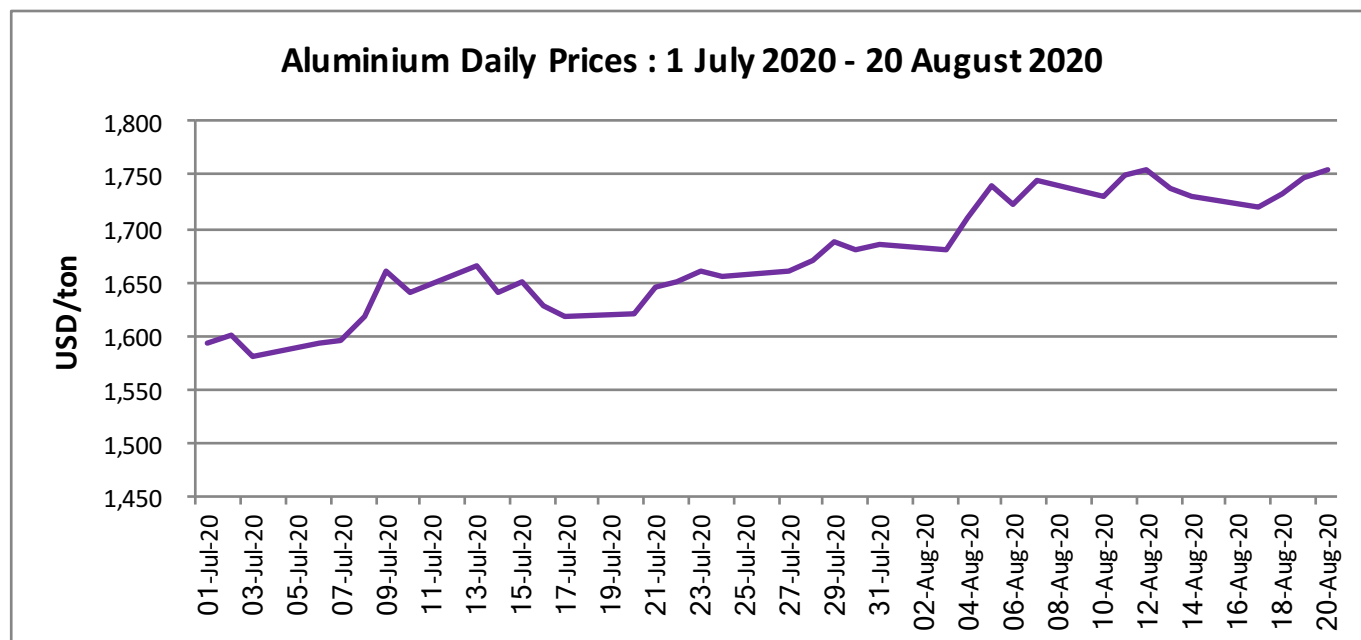
Table 2: Base Metal Prices - USD

Metal	Current 20 August 2020	Previous 19 August 2020	+/- (%)
Nickel/ton	14,666	14,705	+0.3%
Copper/ton	6,594.50	6,667	-1.1%
Cobalt/ton	33,045	33,045	-
Aluminium/ton	1,755.50	1,746.50	+0.5%
Lead/ton	1,964	1,994	-1.5%
Tin/ton	17,580	17,560	+0.1%
Zinc /ton	2,466.50	2,468.50	-0.1 %

Source: London Metal Exchange

Market Insight:

Base metals prices on the London Metal Exchange were mostly weaker as the metals consolidated after the recent show of strength. Production disruptions and restocking by China are currently underpinning upward trends however, the current economic climate may not justify these price levels at the moment, but the trends are strong. Aluminium led in gains firming by 0.5% from the previous trading day.



Source: London Metal Exchange

Energy Materials

Table 3: Energy Material Prices -USD

Metal	Current 20 August 2020	Previous 19 August 2020	+/- (%)
Thermal Coal	49.15	49.15	-
Coking Coal, /toncfr China	98.29	98.29	-
Oil\$/Barrel (OPEC Basket)	44.19	44.49	-0.7%

Source: Business Insider (Thermal Coal), Fastmarkets (Coking Coal), OPEC (Oil)

Market Insight:

Seaborne coking coal prices remained flat in the market as Chinese participants remain constrained by lack of coking coal import quotas.



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Battery Materials

Metal	Current <small>20 August 2020</small>	Previous <small>19 August 2020</small>	+/- (%)
Vanadium Pentoxide 98% V2O5 \$/t	12,562	12,562	-

Source: Fast Markets

Weekly Updates

Lithium

Market Insight:

China's battery-grade lithium prices held in the week due to a stalemate in negotiations between buyers and sellers. Continued weak Asian battery-grade lithium demand kept the spot markets flat whilst Europe and US prices also remained flat amid seasonal summer downtime. The market expects some improvement in September.

Battery Materials

Table 5: Battery Materials Prices -USD

Metal	Weekly Median Price <small>(Assessed 14 August 2020)</small>	Weekly Median Price <small>(Assessed 7August 2020)</small>	+/- (%)
Lithium Carbonate /kg (CIF China, Japan, Korea)	6.5-8	6.5-8	-
Lithium Carbonate/kg (CIF Europe and US)	8-9	8-9	-
Lithium Hydroxide	9.75-10.50	9.75-10.50	-
Spodumene (5-6% Li ₂ O) /ton CIF China	370-400	370-400	-
Graphite Flake 94%C /ton FoB China	430	430	-

Source: Fast Markets

Table 6: Chrome Metal Prices -USD

Metal	Weekly Median Price <small>(Assessed 14 August 2020)</small>	Weekly Median Price <small>(Assessed 7August 2020)</small>	+/- (%)
Chrome Ore 40- 42% Cr (lumpy)	190	190	-
Chrome Concentrates 42% Cr, (\$/t) CIF China	133	133	-
Charge Chrome(Southern Africa), 50% Cr, \$/t, CIF China	1,520.76	1,520.76	-
High Carbon Ferro-chrome, 60% Cr (\$/t)	1,906.46	1,840.34	+3.59%
Low Carbon Ferro – Chrome	4,132.32	4,187.60	-1.32%

Source: Fast Markets

MINING INSIGHTS

The average price for copper rose steadily from the month of March, mainly driven by supply disruptions due to the impact of Covid-19 on mining operations, particularly in South America, the largest producer of the metal.

COPPER AVERAGE PRICES IN 2020



Data Source: London Metal Exchange , designed by Wealthtalk Media

UPCOMING EVENTS



LIVE WEBINAR
26 August 2020 | 13h00 GMT

DRC MINING WEEK 2020 & COMMENCE
MINING DAILY WATCH SERVICE

The banner features a green header with the text 'LIVE WEBINAR' and '26 August 2020 | 13h00 GMT'. Below this is a white bar containing the 'DRC MINING WEEK 2020 & COMMENCE' logo and the 'MINING DAILY WATCH SERVICE' logo. The bottom portion of the banner shows a battery icon with four segments, each containing a different mineral sample (copper, iron, manganese, and graphite), set against a dark background with a glowing green network pattern.

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