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Daily Mining Watch

This is your daily dose of information on mineral prices, mineral commodity markets and mining insights.

Quote of the Day: Silver's Volatility Is Not for the Faint Hearted - CPM Group

MINERAL PRICES

Precious Metals: Gold, Silver & PGMs

Table 1: Precious Metal Prices -USD/oz

Metal	Current <small>19 August 2020</small>	Previous <small>18 August 2020</small>	+/- (%)
Gold	1,981	2,008.75	-1.4%
Silver	27.44	28.32	-3.1%
Platinum	953	975	-2.3%
Palladium	2,195	2,238	-1.9%
Rhodium	12,200	12,000	+1.7%
Iridium	1,645	1,645	-
Ruthenium	270	270	-

Source: Johnson Matthey (PGMs), World Gold Council (Gold), Kitco (Silver)

Mining Intelligence
 Thursday 20 August 2020

Top gains

Copper 2.7%
 Rhodium 1.7%

Top losses

Silver -3.1%
 Platinum -2.3%

Covid-19 Count

Zimbabwe

Screened 187 068
 Tested positive 5 643
 Recovered 4 442
 Deaths 150

Global

Tested positive 22.5M
 Recovered 15.3M
 Deaths 791K



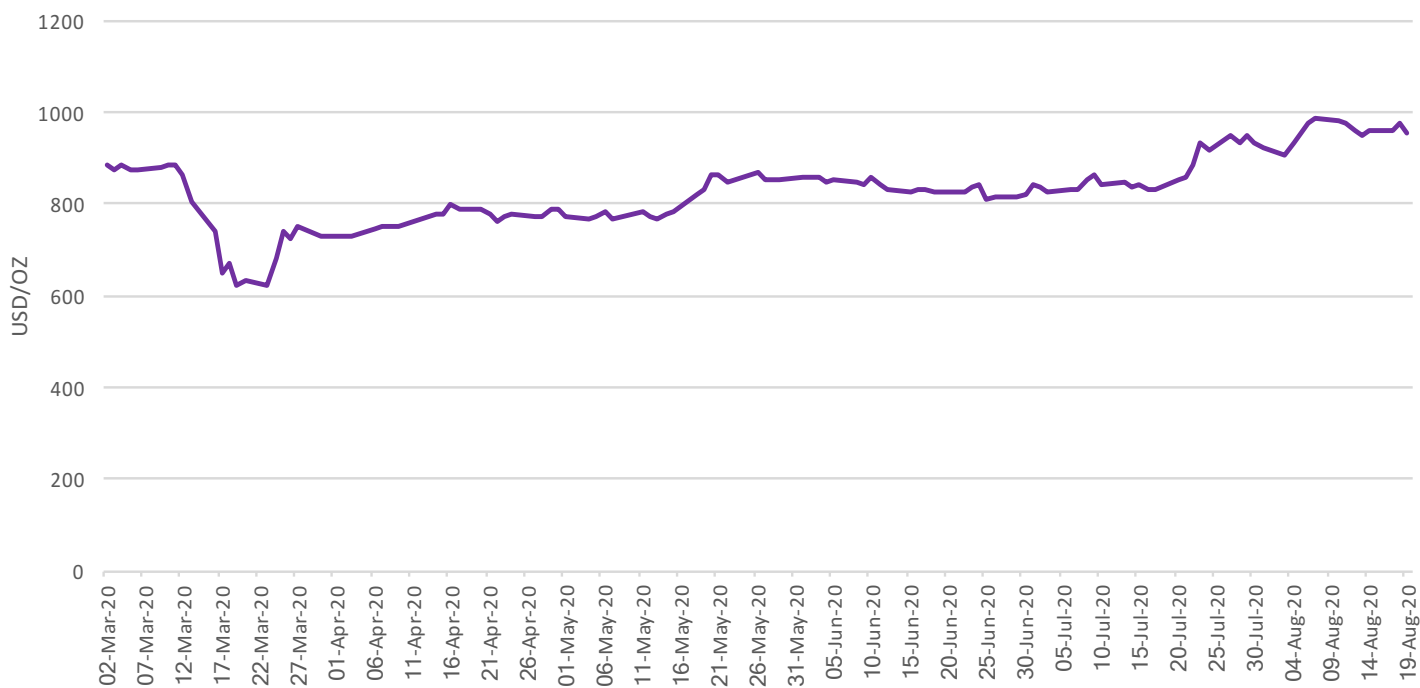
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Market Insight:

The dollar index broke lower on Tuesday and was recently quoted at 92.27; the previous low was at 92.49 from August 6. While this is supporting base metals, it is not supporting precious metals at the moment as profit-taking headwinds are dominating the precious metals market. Platinum consolidated lower at \$953/oz shedding 2.3% from previous trading day.

Platinum Daily Prices : 2 March - 19 August 2020



Source: Johnson Matthey

Base Metals

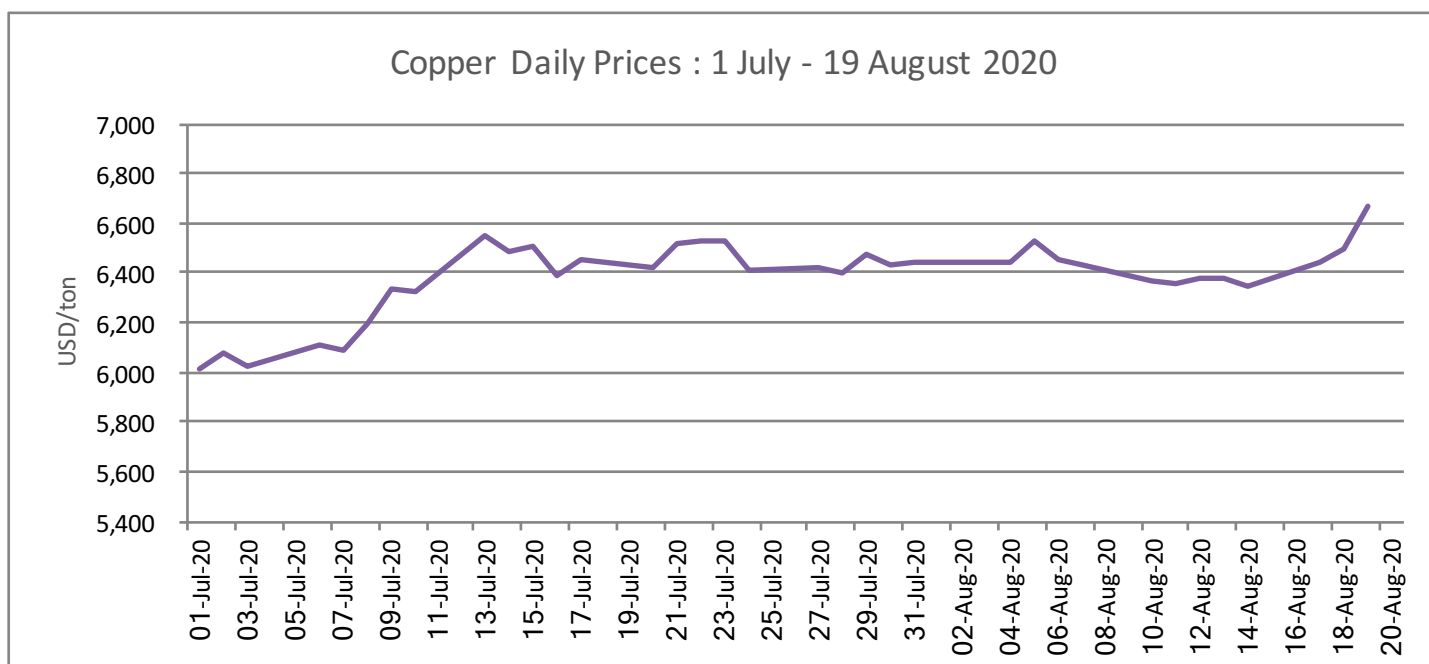
Table 2: Base Metal Prices - USD

Metal	Current 19 August 2020	Previous 18 August 2020	+/- (%)
Nickel/ton	14,705	14,602	+0.7%
Copper/ton	6,667	6,492.50	+2.7%
Cobalt/ton	33,045	33,045	-
Aluminium/ton	1,746.50	1,733	+0.8%
Lead/ton	1,994	1,964	+1.5%
Tin/ton	17,560	17,480	+0.5%
Zinc /ton	2,468.50	2,448.50	+0.8 %

Source: London Metal Exchange

Market Insight:

Base metals prices on the London Metal Exchange were higher at the close of trading after positive US housing starts and building permits data supported complex-wide buying, with copper leading the complex by closing at its highest level since June 2018. Production disruptions and an apparent commodity-grab by China, which has led to stock falls in copper on the LME, are underpinning metals prices as well and although the current economic climate may not justify these price levels at the moment, it does look like the weight of money and a buy-to-hold mindset is keeping the rallies alive.



Source: London Metal Exchange

Energy Materials

Table 3: Energy Material Prices -USD

Metal	Current 19 August 2020	Previous 18 August 2020	+/- (%)
Thermal Coal	49.15	49.30	-0.3%
Coking Coal, /toncfr China	98.29	98.29	-
Oil\$/Barrel (OPEC Basket)	44.49	44.94	+1.2%

Source: Business Insider (Thermal Coal), Fastmarkets (Coking Coal), OPEC (Oil)

Market Insight:

Seaborne coking coal prices remained flat due to a lack of transactions in the market.



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Battery Materials

Metal	Current <small>19 August 2020</small>	Previous <small>18 August 2020</small>	+/- (%)
Vanadium Pentoxide 98% V2O5 \$/t	12,562	12,562	-

Source: Fast Markets

Weekly Updates

Lithium

Market Insight:

China's battery-grade lithium prices held in the week due to a stalemate in negotiations between buyers and sellers. Continued weak Asian battery-grade lithium demand kept the spot markets flat whilst Europe and US prices also remained flat amid seasonal summer downtime. The market expects some improvement in September.

Battery Materials

Table 5: Battery Materials Prices -USD

Metal	Weekly Median Price (Assessed 14 August 2020)	Weekly Median Price (Assessed 7August 2020)	+/- (%)
Lithium Carbonate /kg (CIF China, Japan, Korea)	6.5-8	6.5-8	-
Lithium Carbonate/kg (CIF Europe and US)	8-9	8-9	-
Lithium Hydroxide	9.75-10.50	9.75-10.50	-
Spodumene (5-6% Li ₂ O) /ton CIF China	370-400	370-400	-
Graphite Flake 94%C /ton FoB China	430	430	-

Source: Fast Markets

Table 6: Chrome Metal Prices -USD

Metal	Weekly Median Price (Assessed 14 August 2020)	Weekly Median Price (Assessed 7August 2020)	+/- (%)
Chrome Ore 40- 42% Cr (lumpy)	190	190	-
Chrome Concentrates 42% Cr, (\$/t) CIF China	133	133	-
Charge Chrome(Southern Africa), 50% Cr, \$/t, CIF China	1,520.76	1,520.76	-
High Carbon Ferro-chrome, 60% Cr (\$/t)	1,906.46	1,840.34	+3.59%
Low Carbon Ferro – Chrome	4,132.32	4,187.60	-1.32%

Source: Fast Markets

MINING INSIGHTS

The 2020 KPMG Global Mining Survey provides shared and deep insights of leaders in the mining sector from the major mining regions of the world based on feedback from across the globe (16 countries were surveyed) highlighting the significant risks, challenges, threats, and opportunities for the industry. Commodity prices and permitting risk occupied the number 1 and number 2 risks, respectively. Along with the access to capital, community relations and social license to operate, these were the top risks identified by mining leaders in 2020.

TOP 5 GLOBAL MINING RISKS



Source: KPMG Global Mining Survey, designed by Wealthtalk Media

UPCOMING EVENTS



LIVE WEBINAR
26 August 2020 | 13h00 GMT

DRC MINING WEEK 2020 & COMMENCE
MINING DAILY WATCH SERVICE

The banner features a green header with white text. Below the header is a white box containing logos for 'DRC MINING WEEK 2020 & COMMENCE' and 'MINING DAILY WATCH SERVICE'. The main background is dark with a glowing green grid pattern and a central battery icon with four segments of varying colors (brown, light green, teal, dark green).

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